

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
OWENSBY ELECTRIC INC. § Case No. 09-46552
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: (Without deducting any secured claims)	Assets Exempt:
Total Distributions to Claimants:	Claims Discharged Without Payment:
Total Expenses of Administration:	

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER					
BRADLEY J. WALLER					
The Bank of New York Mellon					
The Bank of New York Mellon					
The Bank of New York Mellon					
The Bank of New York Mellon					
Illinois Department of Revenue					
Illinois Department of Revenue					
LEE G. SCHWENDNER, CPA					
American Auction Associates Inc.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P	ILLINOIS DEPARTMENT OF EMPLOYMENT S					
5-2P	INTERNAL REVENUE SERVICE					
5-2S	INTERNAL REVENUE SERVICE					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	CITY ELECTRIC					
6	FIA CARD SERVICES, NA/BANK OF AMERI					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
7	FIA CARD SERVICES, NA/BANK OF AMERI					
8	FIA CARD SERVICES, NA/BANK OF AMERI					
2S	HARRIS N.A.					
2U	HARRIS N.A.					
1U	ILLINOIS DEPARTMENT OF EMPLOYMENT S					
5-2U	INTERNAL REVENUE SERVICE					
4	NATIONAL ELECTRICAL BENEFIT FUND					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

FORM 1
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit 8

Case No: 09-46552 BB Judge: BRUCE W. BLACK
 Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER

Date Filed (f) or Converted (c): 12/09/09 (f)

341(a) Meeting Date: 01/13/10

Claims Bar Date: 04/28/10

For Period Ending: 02/09/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Grundy County Bank (checking)(est)	200.00	0.00	DA	0.00	FA
2. A/R (complete list available to Trustee)	12,900.00	0.00	DA	0.00	FA
3. customer list (nominal value)	100.00	0.00	DA	0.00	FA
4. 1999 Chevy 2500	6,000.00	2,200.00		2,200.00	FA
5. 2002 Chevy Express Van	7,625.00	5,000.00		5,000.00	FA
6. 2003 Chevy Pick up (S-10)	8,025.00	2,000.00		2,000.00	FA
7. 1999 Ford Boom truck	10,750.00	6,250.00		6,250.00	FA
8. 2007 Chevy Colorado (f.l.)	15,200.00	0.00	DA	0.00	FA
9. Konica 7022 copier (est. \$600), misc. Office Fur	900.00	0.00	DA	0.00	FA
10. Case Trencher (est. \$2,000), Vermeer Trencher (e	20,300.00	0.00	DA	0.00	FA
11. Misc. Hand Tools & Ladders (includes various saw	7,500.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		2.84	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$89,500.00	\$15,450.00	\$15,452.84	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 06/30/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: The Bank of New York Mellon
Account Number / CD #: *****5165 Money Market Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account 312266775165	Wire in from JPMorgan Chase Bank, N.A. account 312266775165	9999-000	1,500.01		1,500.01
04/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.07		1,500.08
05/18/10	5	T. & R. Electric Standard Bank & Trust Company 7800 West 95th Street Hickory, IL 60457	per court order of 03/19/2010 DEPOSIT CHECK #700518	1129-000	2,000.00		3,500.08
05/28/10	INT	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.14		3,500.22
06/17/10	5	T&R Electric Standard Bank & Trust 7800 West 95th Street Hickory Hills, IL 60457	per court order of 3/19/2010 DEPOSIT CHECK #700561	1129-000	1,500.00		5,000.22
06/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.23		5,000.45
07/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.30		5,000.75
08/09/10		American Auction Associates Inc. 8515 S. Thomas AVenue Bridgeview, IL 60455	per court order of February 19, 2010 DEPOSIT CHECK #4586		10,450.00		15,450.75
	4		Memo Amount: 2,200.00	1129-000			
	7		Memo Amount: 6,250.00	1129-000			
	6		Memo Amount: 2,000.00	1129-000			
08/23/10	011001	American Auction Associates Inc. 8515 Thomas Avenue Bridgeview, IL 60554	per court order of August 20, 2010	3620-000		717.00	14,733.75
08/31/10	INT	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.72		14,734.47
09/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		14,734.58
10/29/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		14,734.69
11/30/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		14,734.80
12/31/10	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,734.92

Page Subtotals 15,451.92 717.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: The Bank of New York Mellon
Account Number / CD #: *****5165 Money Market Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.04
02/28/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		14,735.15
03/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.27
04/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.39
05/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.51
06/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.63
07/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,735.75
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.26	14,707.49
08/24/11	INT	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.09		14,707.58
08/24/11		To Acct #*****5166		9999-000		14,707.58	0.00

Memo Allocation Receipts: 10,450.00
Memo Allocation Disbursements: 0.00
Memo Allocation Net: 10,450.00

COLUMN TOTALS 15,452.84 15,452.84 0.00
Less: Bank Transfers/CD's 1,500.01 14,707.58
Subtotal 13,952.83 745.26
Less: Payments to Debtors 0.00
Net 13,952.83 745.26

Page Subtotals 0.92 14,735.84

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: The Bank of New York Mellon
Account Number / CD #: *****5166 Checking Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/24/11		From Acct #*****5165		9999-000	14,707.58		14,707.58
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	14,682.58
09/13/11	000101	Illinois Department of Revenue P.O. Box 19032 Springfield, IL 62794-9032	2010 Taxes	2810-000		160.00	14,522.58
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.06	14,492.52
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.79	14,463.73
01/10/12	000102	Illinois Department of Revenue Attn: Remit 101 West Randolph, Suite 7-400 Chicago, IL 60601	2010 state tax	2820-000		46.28	14,417.45
01/13/12	000103	LEE G. SCHWENDNER, CPA DiGiovine, Hnilo, Jordan & Joh 2570 Foxfield Road, Suite 301 St. Charles, IL 60174	Dividend paid 100.00% on \$1,633.75, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,633.75	12,783.70
01/13/12	000104	BRADLEY J. WALLER 2045 ABERDEEN COURT SYCAMORE, IL 60178	Dividend paid 100.00% on \$117.00, Trustee Expenses; Reference:	2200-000		117.00	12,666.70
01/13/12	000105	BRADLEY J. WALLER 2045 ABERDEEN COURT SYCAMORE, IL 60178	Dividend paid 100.00% on \$2,249.00, Trustee Compensation; Reference:	2100-000		2,249.00	10,417.70
01/13/12	000106	Illinois Department of Employment Security 33 South State Street Attn: Bankruptcy Unit - 10th flr. Chicago, IL 60603	Dividend paid 64.73% on \$839.50; Claim# 1P; Filed: \$839.50; Reference:	5800-000		543.46	9,874.24
01/13/12	000107	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114	Dividend paid 64.73% on \$15,253.19; Claim# 5-2P; Filed: \$15,253.19; Reference:	5800-000		9,874.24	0.00

Page Subtotals 14,707.58 14,707.58

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: The Bank of New York Mellon
Account Number / CD #: *****5166 Checking Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	0.00				
		Memo Allocation Disbursements:	0.00				
		Memo Allocation Net:	0.00				
			COLUMN TOTALS		14,707.58	14,707.58	0.00
			Less: Bank Transfers/CD's		14,707.58	0.00	
			Subtotal		0.00	14,707.58	
			Less: Payments to Debtors			0.00	
			Net		0.00	14,707.58	

Page Subtotals 0.00 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****5165 Money Market Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/29/10	5	T & R Electric Inc Standard Bank 7800 W. 95th Street Hickory Hills, IL 60457	BALANCE FORWARD per court order of 03/19/2010 DEPOSIT CHECK #697031	1129-000	1,500.00		0.00 1,500.00
04/06/10	INT	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500% JPMORGAN CHASE BANK, N.A.	1270-000	0.01		1,500.01
04/06/10		Wire out to BNYM account 000266775165	Wire out to BNYM account 000266775165	9999-000		1,500.01	0.00

Memo Allocation Receipts:	0.00	COLUMN TOTALS	1,500.01	1,500.01	0.00
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	0.00	0.00	
		Subtotal	1,500.01	1,500.01	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	1,500.01	1,500.01	

Page Subtotals 1,500.01 1,500.01

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-46552 -BB
Case Name: OWENSBY ELECTRIC INC.

Trustee Name: BRADLEY J. WALLER
Bank Name: Congressional Bank
Account Number / CD #: *****3127 Checking Account

Taxpayer ID No: *****4292
For Period Ending: 02/09/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00
Memo Allocation Net: 0.00

COLUMN TOTALS 0.00 0.00 0.00
Less: Bank Transfers/CD's 0.00 0.00
Subtotal 0.00 0.00
Less: Payments to Debtors 0.00 0.00
Net 0.00 0.00

Total Allocation Receipts: 10,450.00
Total Allocation Disbursements: 0.00
Total Memo Allocation Net: 10,450.00

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market Account - *****5165	13,952.83	745.26	0.00
Checking Account - *****5166	0.00	14,707.58	0.00
Money Market Account - *****5165	1,500.01	1,500.01	0.00
Checking Account - *****3127	0.00	0.00	0.00
	15,452.84	16,952.85	0.00
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00